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Network 27

Date: 03/06/2020

To, The Manager, Listing Department, Bombay Stock Exchange Limited, Phirozee Jeejeeboy Tower, Dalal Street, Mumbai- 400011.

#### Ref: BSE Code- 511447

# Sub:- Disclosure on Covid-19 Pandemic pursuant to Reg. 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Kindly find the disclosure on Covid-19 Pandemic pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CMD 1/CIR/P/2020/84. Kindly find the disclosure as attached herewith and take the same on your record.

Thanking You.

Dr. Rajesh Ja

DIN: 01704145

(Director)

For Sylph Technologies Limited

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INDIA

Enclosed: As stated above. Sylph Technologies Ltd. ST-4, "Press House" 22, Press Complex, A. B. Road, INDORE (M.P.) 452008, INDIA, Phone: 0731-2571451 E-meil: info@sylphtechnologies.com; mhfl@bsnl.in

Url : www.sylphtechnologies.com CIN: L36100MP1992PLC007102





Network 27

Date: 01/06/2020

To, The Manager, Listing Department, Bombay Stock Exchange, Phirozee Jeejeeboy Tower, Dalal Street, Mumbai- 400011.

#### Ref: BSE Code: 511447

## <u>Sub:- Disclosure on Covid-19 Pandemic pursuant to Reg. 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.</u>

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CMD 1/CIR/P/2020/84 dated 20<sup>th</sup> May 2020, all the stakeholders are hereby informed that due to outbreak of the COVID-19 Pandemic the company closed its office from 18<sup>th</sup> March, 2020 after our Hon'ble Prime Minister announced National Lockdown in order to ensure the safety and well being of our employees and to comply with the various guidelines issued by the Central Government, State Government and the Local Administrative Authorities.

However in view of the lock down across the whole country the company has already complied with the policy of work from home for all its employees with effect from the aforesaid date. In operations the company is focusing on Social Distancing and hygienic practices for the safety of people.

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### Network 27



As far as the reopening of the office is concerned the company shall take the appropriate decision keeping in view the guidelines issued by the Central Government, State Government and the Local Administrative Authorities and the conditions at the place where the office of the company is situated.

As for now the company has estimated the turnover loss of Rs. 5,00,000 to apply till the end of the June Quarter and the probable loss of turnover of Rs. 5,00,000 to apply in the September Quarter due to the lockdown effected by the Government due to the pandemic.

As the pandemic has also affected severely, the normal operations can be put in operations from 1<sup>st</sup> October 2020 and onwards as per the estimates of the company.

Seeing the severe damage caused by the countrywide lockdown due to COVID-19 pandemic the company is planning to restart its operations from 1<sup>st</sup> October, 2020 after the damages are fixed.

Hence the company is planning to restart the operations probably from 1<sup>st</sup> October 2020 once the damage gets fixed.

In order to ensure the smooth functioning of the operations during this period of worldwide lockdown, the country has already taken the steps to provide the facility to work from home to all its employees.

The detailed impact of the covid-19 Pandemic on the operations of the company is as follows:

OLO INDIA

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S.	Particulars	Impact
No.		
1.	Capital and Financial	
	Resources	Lakhs.
2.	Profitability of the	The company has estimated the loss of 10
	Company	Lkahs.
3.	Liquidity Position	The company has estimated the loss of 10
		lakhs.
4.	Ability to service debt	
	and other financing	does not have any effect.
	arrangements	
5.	Assets	There is no effect on the assets of the company.
6.	Internal reporting and	It does not have any effect on internal reporting
	control	and control.
7.	Supply chain	There is no Effect on the supply chain.
8.	Demand for its products/	The company has estimated the Loss of
	Services	contract up to 50% of revenue.
9.	Existing	Only loss of revenue of 10 Lakhs is estimated
	contract/agreements	by the company
	where non- fulfillment of	
	the obligations by any	
	party will have	
	significant impcact on	
	the listed entity's	
	business.	
10.	Other relevant material	
	update on the listed	
	entity's business.	

If any further damages will be encountered by carrying on the operations, the same will be disclosed by the company in the financial statements filed under Regulation 30 Of SEBLLODR.

30 Of SEBILODR. (LPH INDIA

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Sylph Technologies Kindly take the information on your record. Network 27

Thanking You. For Sylph Technologies Limited

HNOLOG T INDIA Dr. Rajesh Jain (Director) DIN: 01704145

Sylph Technologies Ltd.

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